

**CAMPGROUND OF THE ROCKIES
BOARD MEETING Minutes
NOVEMBER 8, 2017
6:30 P.M. MOUNTAIN (DENVER) TIME**

CONFERENCE CALL: 515-739-1451, ACCESS CODE: 889145#

**Members in attendance: Kay, Kristie, John, Joyce, Randy and Linda
Meeting started 6:34pm**

A. MINUTES:

Kay proposed to have all minutes to be read by board members via email. Changes should be sent via email.

B. TREASURER'S REPORT

Linda working with Amanda to get payroll and bill payments set up. Also, checking with Julie to look at changing up CORA's investments. As of October 31st CORA has \$93,000.00 that needs to be reinvested. Looking at managed account – would be a portfolio and it will have liquidity with no plenty.

Board will form an investment committee – Kay, Linda, Joyce and John

Linda will send investment information to the board to review prior to sending the review to Roxy to provide an email blast to CORA members that would be interested in joining the investment committee.

C. FACILITIES REPORT

John will send an updated via email for board to review.

D. CORRESPONDENCE

E. UNFINISHED BUSINESS

a. ~~RALPH ESPARZA – John will revise contract for board to review and approve via email.~~

F. WEBSITE

a. **USE OF BOARD EMAIL ADDRESSES** – At this point the current situation is not user friendly. Randy will research a different option for all Board being on one email "trail".

G. NEW BUSINESS

Linda: Discussion to reevaluate our investing strategy with the help of our Edward Jones consultant, Julie Faletta-Dinkel. A large cd matured on October 17, 2017. We are earning about 1%. If we move to a managed account we could earn up to 6% with an average of 3-4% interest. The benefit would be a higher yield and liquidity. Currently, our capital account has laddered cd's, maturing a different intervals. The recommendation is to move into a managed

fund as they mature but still in the same account. If we leave monies in cd's we will not be able to keep up our purchasing power.

I recommended we ask our Edward Jones rep to help us craft a financial investing policy moving forward for this and future boards to have guidelines.

Further discussion will be with 4 board members and Julie Faletta-Dinkel. Those members include John Ludivig, Kay Greenlee, Joyce Derby, and myself. We will report back to the remaining board members recommendations.

We may reach out to lot owners to create an investment committee to review recommendations. When we move forward, an e-mail blast will be sent through the website asking for any volunteers.

- a. SET UP TIME TO HAVE TELEPHONE MEETING WITH EDWARD JONES REPRESENTATIVE – Linda will set up a meeting time for Investment committee.
- b. LIST OF PROJECTS/REPORTS/THINGS THAT OCCUR AT CORA ON IRREGULAR BASIS
State report – Kay is making a list of irregular occurrences at CORA. Jane is making a list of regular occurrences at CORA.

DUE TO THE FACT THAT THE BOARD HAS SPENT SO MUCH TIME ON ISSUES IN RECENT WEEKS, I KEPT THE AGENDA SHORT. THESE ARE ADDITIONAL TOPICS THAT WE WILL WANT TO ADDRESS AT A FUTURE MEETING(S):

ANNUAL MEETING VOTING PROCEDURES

POSSIBILITY OF CLASSIFIED ADS ON WEBSITE

WORDING ABOUT WIFI AT CORA

CAMERAS

CORA COVENANTS, ETC. – Kay will reach out to Lauren for most updated covenants and bylaws.

Next Board Meeting:

December 13th 6:30pm

Board Members' Signatures - Minutes Approved Date 12/18/07

Kay Greenlee, President

Kristen Deminski
